



## **Premium Funding** **Pay by the month Insurance Premiums**

### **What is it?**

*Premium Funding allows you to pay your insurance premium 'by the month' via direct debits from your nominated bank account.*

### **How does it work?**

*Instead of you paying your yearly insurance premium by cheque in one payment, your premium is paid to the insurance company for you. You then repay in monthly instalments over a chosen monthly period.*

### **What are the Benefits?**

*Greater financial flexibility  
Cash flow benefits  
Frees up working capital  
Retain funds in your business to use elsewhere  
Tax deductible interest charges  
Tailored funding solutions  
Simple 1 page application and acceptance  
No deposit or security required  
Available for all business insurances  
Cancellable, if need be  
Lowest interest charge available  
No ongoing fees applicable*

### **How do I obtain a quote or apply?**

*Contact your account executive. They will supply you with the best market quotation, and have your insurance premium approved as soon as you desire.*

SalonCover.